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ACTION: Amembassy TRIPOLI PRIORITY

STATE

Subject: Esso-Libyan Negotiations

1. [redacted] Esso [redacted] B4 confirmed to Assistant Secretary Newsom today that Jersey sending George Piercy, Member Board of Directors, in hopes clarifying current status negotiations with Libya.

2. [redacted] Jersey increasingly disturbed at lack progress on negotiations particularly over opening of gas plant and at possibility Libyan decree on posted price. Latest reports have increased concern. B4

3. Piercy does not intend negotiate himself but to seek agreement on how current problems can be resolved. Esso [redacted] has gotten nowhere with Maghrebi. They remain willing to negotiate increase in posted price [redacted] Gas plant is biggest problem since every day is creating problems with customers and losing money for company. B4 B4

4. [redacted] said he B4

DRAFTED BY:	DRAFTING DATE	TEL. EXT.	APPROVED BY:
AF:DDNewsom:gm	8/5/70	22530	AF - David D. Newsom

CLEARANCES:

AF/N - Mr. Bray

E/FSE - Mr. Bolster (info)

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hoped Piercy could be in touch with Embassy and with Department upon his return.

ROGERS

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